



**REPORT OF AN INDEPENDENT  
STATUTORY AUDITOR**

on review of the interim condensed separate financial  
statements of

**Centrum Medyczne ENEL-MED S.A.**

in

**Warsaw**

for the period from 1 January 2015 to 30 June  
2015.

## REPORT OF AN INDEPENDENT STATUTORY AUDITOR

### **to the General Meeting of Shareholders and Supervisory Board of Centrum Medyczne ENEL-MED S.A. on review of the interim condensed separate financial statement covering the period from 1 January 2015 to 30 June 2015.**

We have reviewed the attached interim condensed separate financial statement of Centrum Medyczne Enel-Med S.A. with registered office at ul. Słomińskiego 19 lok. 524 in Warsaw composed of: condensed separate statement of financial condition prepared as of 30 June 2015, condensed separate profit and loss account, condensed separate statement of comprehensive income, condensed separate statement of changes in equity, condensed separate statement of cash flows for the period from 1 January 2015 to 30 June 2015 and explanatory notes.

The Management Board of Centrum Medyczne Enel-Med S.A. is responsible for the preparation and true presentation of the aforementioned interim condensed separate financial statement compiled in accordance with the requirements of International Accounting Standards 34 Interim Financial Reporting as adopted by the European Union ("IAS 34"), as well as requirements for the issuers of securities admitted or sought to be admitted to trading on an official stock-exchange listing market and other applicable laws and regulations. Our task was to present the conclusion on these interim condensed separate financial statements based on the review carried out.

The review was carried out pursuant to the regulations set forth in the Accounting Act dated 29 September 1994 [Dz.U. (Journal of Laws) of 2013, item 330, as amended], national auditing standards issued by the National Chamber of Statutory Auditors and in issues not governed by the national auditing standards having determined the detailed methodology of planning and conducting financial statement audits and in the case of any doubts pursuant to the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

Pursuant to the standards that provide a basis for the review, our procedures include the use of information obtained primarily from the management and the persons responsible for the accounting and finances in Centrum Medyczne ENEL-MED S.A., the insight into account books and the application of analytical and other review procedures. The scope and method of the review is substantially different from the scope of an audit and does not enable us to obtain assurance that all significant matters might be identified as it is during the full audit. Therefore, based on the procedures performed we cannot express an opinion on the audit of the attached interim condensed separate financial statement.

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Based on our review, nothing has come to our attention that would make us believe that the accompanying interim condensed separate financial statements are not prepared in accordance with the applicable accounting principles and do not present fairly, in all material aspects, the property and financial conditions of Centrum Medyczne Enel-Med S.A. as of 30 June 2015, its financial results, changes in equity and cash flow for the period from 1 January 2015 to 30 June 2015 in accordance with the requirements of IAS 34, as well as requirements relating to the issuers of securities admitted or sought to be admitted to trading on an official stock-exchange listing market.



Joanna Ostrzycka Statutory auditor No. 11787

Key statutory auditor conducting the review on behalf of PKF  
Consult Sp. z o.o., the entity authorised to audit financial statements  
under No. 477

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Warsaw, 27 August 2015